PLAISTOW AND IFOLD PARISH COUNCIL

Clerks Report to the meeting on 11th November 2026

6.b Investment Strategy Review

The Parish Council has the following invested at 31st Oct 26. At the indicated interest rates and charges per month

- **Natwest Current £5173.56**

Interest rate NIL

Charges circa £30

(Although separate authorisation is required from set up the account allowed both setup and authorisation by the same account holder last month).

- **Natwest Deposit £95654.23**

Interest rate 0.85%

Charges NIL

- **CCLA Deposit Fund £60999.91**

Interest rate. Average 3.8%

Charges deducted ahead of interest payment.

In view of the high charges and the system anomaly that allows the creator of the BACs payment to also authorise the payment the Clerk investigated new current accounts.

Possible new current accounts:

- **Lloyds**

Business

Dual signatory possible and machine code generation for online account.

Current account interest NIL

Charges £10 per month plus 0.15 BACs fee. Approx. 10 BACs payments per month.

Lloyds business deposit

Interest rate 0.5%

Charges NIL

- **Barclays**

Business

Dual Signatory possible

Current

Interest NIL

Charges £8.50 per month and BACs free.

Deposit

Interest 1.05%

7. Planning

Plaistow and Ifold Neighbourhood Plan.

The submitted documents have now gone through the full SEA and HRA process and Head of Planning sign off has occurred and the SEA determination received allowing progress to Regulation 16. 3 Printed bound copies are to be sent to Chichester District for their and the Examiner's Purposes. The PC will retain three copies as there is a requirement to enable the community to inspect hard copies

if they so wish of the Regulation 16 Consultation documents. These documents have been sent to CDC and 3 copies retained by the Clerk. The likely date for starting the Consultation is now 19th November for an eight-week period.

8. Biodiversity Working Group Activities

The Group has been busy with the mulching and planting up of the Ifold Conservation area.
Although not strictly a Biodiversity project the group have also organised the volunteer maintenance works at the Pittsgate layby on 14th November. The postponed date was going to be 21st November but with road closures this would probably have to be later if required. Two signs as below have been ordered to be put up by the odd job man once the works are complete. The debris from the clearance is to be taken away by Sussex Land Services.

9. Community Resilience

The idea of the Community Resilience Plan came from the Winter and Emergency Committee. Community members have joined this Group to produce the Resilience Plan and as such it is necessary to form a Working Group as Community members are not bound by the Code of Conduct & Register of Interests required for a committee meeting. There is no requirement for Working Group meetings to be held in public or formal minutes produced (although some record of the meeting is advised). The CRWG will draw on the budget of the Winter and Emergency Committee and this should be considered when the precept is agreed as some funding for equipment such as telephone cascade system, maps and labelled tabards will be required.

The Connectivity Working Group formed with Alfold and Loxwood will produce its own Terms of reference for the Parish Council to approve after the Groups meeting on 18th November.